

**ANNUAL REPORT FOR CITY OF BALTIC SD
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016**

GOVERNMENTAL FUNDS--MODIFIED ACCRUAL BASIS

	<u>General Fund</u>	<u>Park Fund</u>	<u>3rd Penny Fund</u>	<u>Street Maint Fund</u>	<u>Capitol Proj Fund</u>	<u>Capital Bldg Fund</u>	<u>Total Governmental Funds</u>
Beginning Balance	104,016.71	266.63	8,630.82	19,738.17	237,877.47	189,737.55	560,267.35
Revenues and Other Sources:							
Taxes:							
Property Taxes	175,503.09						175,503.09
General Sales and Use Taxes	108,035.94		649.51		34,713.89		143,399.34
Penalties and Interest on Delinquent Taxes	243.87						243.87
Licenses and Permits	10,820.45						10,820.45
Intergovernmental Revenues:							
State Grants	1,131.00						1,131.00
State Shared Revenue	35,203.10						35,203.10
County Shared Revenue:	1,827.72						1,827.72
Charges for Goods and Services:							
General Government	668.45						668.45
Public Safety	5,177.80						5,177.80
Sanitation	103,845.91						103,845.91
Culture and Recreation	17,431.69						17,431.69
Fines and Forfeits	2,106.00						2,106.00
Court Fines and Forfeits	663.85						663.85
Animal Control Fines	95.00						95.00
Miscellaneous Revenue and Other Sources:							
Investment Earnings	3.98	0.01	2.38		33.62	16.36	56.35
Rentals	21,373.40						21,373.40
Maintenance Assessments				29,723.53			29,723.53
Contributions and Donations from Private Sources	10.00						10.00
Liquor Operating Agreement Income	554.06						554.06
Other Revenues	36,408.64						36,408.64
Sale of Municipal Property	3,000.00						3,000.00
Compensation for Loss or Damage to Capital Assets	8,810.00						8,810.00
Total Revenue and Other Sources	532,913.95	0.01	651.89	29,723.53	34,747.51	16.36	598,053.25
Expenditures and Other Uses:							
Legislative Elections	42,533.01						42,533.01
Financial Administration	33,977.60						33,977.60
Other General Government	13,277.13						13,277.13
Police	64,880.04						64,880.04
Fire	16,000.00						16,000.00
Protective Inspection	6,951.06						6,951.06
Highways and Streets	75,574.14			37,938.41			113,512.55
Sanitation	69,816.72						69,816.72
Health	4,905.30						4,905.30
Parks	70,801.70						70,801.70
Libraries	2,601.53						2,601.53
Economic Development and Assistance (Industrial Development)	2,600.00		375.00				2,975.00
Debt Service	42,673.95						42,673.95
Liquor Operating Agreements	1,886.88						1,886.88
Total Expenditures and Other Uses	448,479.06	-	375.00	37,938.41	-	-	486,792.47
Transfers In (Out)	(28,200.00)		3,000.00		9,690.00	15,510.00	-
Increase/Decrease in Fund Balance	56,234.89	0.01	3,276.89	(8,214.88)	44,437.51	15,526.36	111,260.78
Ending Balance:							
Nonspendable	10,975.31						10,975.31
Restricted		266.64	11,907.71	11,523.29	282,314.98	205,263.91	511,276.53
Assigned	56,745.13						56,745.13
Unassigned	92,531.16						92,531.16
Governmental Long-term Debt							55,958.22

PROPRIETARY FUNDS--ACCRUAL BASIS

	<u>Water Fund</u>	<u>Sewer Fund</u>
Beginning Balance	811,198.87	1,053,751.61
Revenues	202,139.09	172,803.49
Expenses	180,665.90	177,399.04
Ending Balance:		
Net Investment in Capital Assets	558,217.83	909,059.57
Restricted for SDRS Pension	8,251.85	8,251.85
Unrestricted	266,202.28	131,844.64
Long-term Debt	566,858.85	967,996.55

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 123-4567.

Municipal funds are deposited as follows:

<u>Depository</u>	<u>Amount</u>
First National Bank	464,700.18
SD Public FIT	588,666.41