

**ANNUAL REPORT FOR CITY OF BALDIC
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017**

GOVERNMENTAL FUNDS--MODIFIED ACCRUAL BASIS

	<u>General Fund</u>	<u>Park Fund</u>	<u>3rd Penny Fund</u>	<u>Street Assessment Fund</u>	<u>Street Capital Projects Fund</u>	<u>Building Capital Projects Fund</u>	<u>Total Government Funds</u>
Beginning Balance	159,293.09	266.64	11,907.71	11,523.29	283,273.49	205,263.91	671,528.13
Revenues and Other Sources:							
Taxes:							
Property Taxes	185,840.73						185,840.73
General Sales and Use Taxes	121,651.83				40,550.55		162,202.38
Gross Receipts Business Taxes			2,241.46				2,241.46
Amusement Taxes	24.00						24.00
Penalties and Interest on Delinquent Taxes	279.13						279.13
Licenses and Permits	11,234.42						11,234.42
Intergovernmental Revenues:							
State Grants	1,151.00						1,151.00
State Shared Revenue	34,348.55						34,348.55
County Shared Revenue:	1,804.51						1,804.51
Charges for Goods and Services:							
General Government	1,403.89						1,403.89
Public Safety	5,302.30						5,302.30
Highways and Streets	375.00						375.00
Sanitation	105,171.17						105,171.17
Culture and Recreation	18,588.99						18,588.99
Fines and Forfeits							
Court Fines and Forfeits	35.00						35.00
Miscellaneous Revenue and Other Sources:							
Investment Earnings	79.66	0.94	40.52		670.63	326.37	1,118.12
Rentals	21,984.60						21,984.60
Maintenance Assessments				38,453.16			38,453.16
Liquor Operating Agreement Income	900.00						900.00
Other Revenues	32,886.70						32,886.70
Total Revenue and Other Sources	543,061.48	0.94	2,281.98	38,453.16	41,221.18	326.37	625,345.11
Expenditures and Other Uses:							
Legislative	46,975.24						46,975.24
Financial Administration	35,429.16						35,429.16
Other General Government	19,209.47						19,209.47
Police	65,277.91						65,277.91
Fire	16,000.00						16,000.00
Protective Inspection	8,189.20						8,189.20
Highways and Streets	65,206.34			34,698.80	885.00		100,790.14
Sanitation	69,997.88						69,997.88
Health	15,995.95						15,995.95
Recreation						4,200.00	4,200.00
Parks	72,279.82				3,000.00		75,279.82
Libraries	1,900.58						1,900.58
Economic Opportunity	2,650.00		425.00				3,075.00
Debt Service	30,585.40						30,585.40
Capital Outlay					135,011.26	90,021.95	225,033.21
Other Expenditures	323.36						323.36
Total Expenditures and Other Uses	450,020.31	-	425.00	34,698.80	138,896.26	94,221.95	718,262.32
Transfers In (Out)	(25,200.00)				25,200.00		-
Special Item (specify)							-
Extraordinary Item (specify)							-
Changes in Nonspendable							-
Increase/Decrease in Fund Balance	67,841.17	0.94	1,856.98	3,754.36	(72,475.08)	(93,895.58)	(92,917.21)
Ending Balance:							
Nonspendable	10,975.31						10,975.31
Restricted		267.58	13,764.69	15,277.65	210,798.41	111,368.33	351,476.66
Committed							-
Assigned	19,324.65						19,324.65
Unassigned	196,834.30						196,834.30
Governmental Long-term Debt							27,270.89

PROPRIETARY FUNDS--ACCRUAL BASIS

	<u>Water Fund</u>	<u>Sewer Fund</u>
Beginning Balance	832,046.96	1,049,156.06
Revenues	204,460.98	172,689.80
Expenses	167,990.04	203,261.16
Transfers In (Out)		
Ending Balance:		
Net Investment in Capital Assets	562,317.45	897,450.67
Restricted for SDRS Pension	14,627.54	14,633.48

Unrestricted	<u>291,572.91</u>	<u>126,561.52</u>
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Long-term Debt	<u>521,841.00</u>	<u>924,414.24</u>
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The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 529-5497

Municipal funds are deposited as follows:

<u>Depository</u>	<u>Amount</u>
First National Bank	432,689.15
SD FIT	557,362.68