

**ANNUAL REPORT FOR CITY OF BALTIC
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2019**

GOVERNMENTAL FUNDS--MODIFIED ACCRUAL BASIS							
	General Fund	Park Fund	Third Penny Sales Tax Fund	Street Assessment Fund	Capital Projects Fund	Capital Building Fund	Total Governmental Funds
Beginning Balance	143,820.82	271.36	19,185.73	56,446.37	270,549.86	112,701.25	602,975.39
Revenues and Other Sources:							
Taxes:							
Property Taxes	216,110.53						216,110.53
Airflight Property Tax							0.00
General Sales and Use Taxes	141,084.70				47,028.09		188,112.79
Gross Receipts Business Taxes			5,926.24				5,926.24
Amusement Taxes	12.00						12.00
Excise Tax							0.00
Tax Deed Revenue							0.00
Penalties and Interest on Delinquent Taxes	811.42						811.42
Licenses and Permits	12,549.65						12,549.65
Intergovernmental Revenues:							
Federal Grants							0.00
Federal Shared Revenue							0.00
Federal Payments in Lieu of Taxes							0.00
State Grants	1,106.00						1,106.00
State Shared Revenue	36,785.45						36,785.45
State Payments in Lieu of Taxes							0.00
County Shared Revenue:	1,851.58						1,851.58
Other Intergovernmental Revenue							0.00
Charges for Goods and Services:							
General Government	3.89						3.89
Public Safety	5,476.70						5,476.70
Highways and Streets							0.00
Sanitation	119,812.26						119,812.26
Health							0.00
Culture and Recreation	16,310.03						16,310.03
Ambulance							0.00
Cemetery							0.00
Other							0.00
Fines and Forfeits							
Court Fines and Forfeits	601.88						601.88
Animal Control Fines							0.00
Other							0.00
Miscellaneous Revenue and Other Sources:							
Investment Earnings	575.78	5.43	214.63		3,408.94	1,741.20	5,945.98
Rentals	23,262.56						23,262.56
Special Assessments							0.00
Maintenance Assessments				39,227.69			39,227.69
Contributions and Donations from Private Sources	8,247.34		80.00				8,327.34
Liquor Operating Agreement Income	600.00						600.00
Other Revenues	29,533.66						29,533.66
Sale of Municipal Property							0.00
Compensation for Loss or Damage to Capital Assets							0.00
Long Term Debt Issued							0.00
Total Revenue and Other Sources	614,735.43	5.43	6,220.87	39,227.69	50,437.03	1,741.20	712,367.65
Expenditures and Other Uses:							
Legislative	54,793.10						54,793.10
Executive							0.00
Elections							0.00
Financial Administration	66,642.73						66,642.73
Other General Government	17,684.85				21,895.30		39,580.15
Police	63,190.40						63,190.40
Fire	16,000.00						16,000.00
Protective Inspection	13,636.86						13,636.86
Corrections							0.00
Other Protection	7,021.35						7,021.35
Highways and Streets	83,516.73			61,850.50			145,367.23
Sanitation	84,987.33						84,987.33
Health	4,958.26						4,958.26
Recreation							0.00
Parks	83,795.14						83,795.14
Libraries	1,521.16						1,521.16
Economic Development and Assistance (Industrial Development)							0.00
Economic Opportunity	44,169.50		1,527.97				45,697.47
Debt Service	41,411.41						41,411.41
Intergovernmental Expenditures							0.00
Capital Outlay							0.00
Liquor Operating Agreements	300.00						300.00
Discount on Bonds Issued							0.00
Payments to Refunded Debt Escrow Agent							0.00
Total Expenditures and Other Uses	583,628.82	0.00	1,527.97	61,850.50	21,895.30	0.00	668,902.59
Transfers In (Out)	-25,200.00				12,400.00	12,800.00	0.00
Sale of Municipal Property							0.00
Debt Issued	19,419.00						19,419.00
Changes in Nonspendable							0.00
Increase/Decrease in Fund Balance	25,325.61	5.43	4,692.90	-22,622.81	40,941.73	14,541.20	62,884.06
Ending Balance:							
Nonspendable	10,975.31						10,975.31
Restricted		276.79	23,878.63	33,823.56	311,491.59	127,242.45	496,713.02
Committed							0.00
Assigned	26,929.37						26,929.37
Unassigned	131,241.79						131,241.79
Governmental Long-term Debt							262,587.56

PROPRIETARY FUNDS--ACCRUAL BASIS		
	Water Fund	Sewer Fund
Beginning Balance	884,869.02	1,045,689.14
Revenues	202,567.48	176,345.29
Expenses	177,378.62	187,436.17
Transfers In (Out)		
Ending Balance:		
Restricted for		
Unrestricted	910,057.88	1,034,598.26
Long-term Debt	435,209.68	840,182.07

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605-529-5497

Municipal funds are deposited as follows:

Depository	Amount
First National Bank	\$ 368,335.10
SD Public FIT	\$ 591,372.95