

ANNUAL REPORT FOR CITY OF BALTIC  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018

GOVERNMENTAL FUNDS--MODIFIED ACCRUAL BASIS							
	General Fund	Park Fund	Third Penny Sales Tax Fund	Street Assessment Fund	Capital Projects Fund	Capital Building Fund	Total Governmental Funds
<b>Beginning Balance</b>	227,134.26	267.58	13,764.69	19,097.65	210,798.41	111,368.33	582,430.92
<b>Revenues and Other Sources:</b>							
Taxes:							
Property Taxes	193,181.01						193,181.01
Airflight Property Tax							0.00
General Sales and Use Taxes	116,566.87				38,855.53		155,422.40
Gross Receipts Business Taxes			5,681.87				5,681.87
Amusement Taxes	24.00						24.00
Excise Tax							0.00
Tax Deed Revenue							0.00
Penalties and Interest on Delinquent Taxes	61.59						61.59
Licenses and Permits	4,641.95						4,641.95
Intergovernmental Revenues:							
Federal Grants							0.00
Federal Shared Revenue							0.00
Federal Payments in Lieu of Taxes							0.00
State Grants	1,071.00						1,071.00
State Shared Revenue	35,627.34						35,627.34
State Payments in Lieu of Taxes							0.00
County Shared Revenue:	1,840.79						1,840.79
Other Intergovernmental Revenue							0.00
Charges for Goods and Services:							
General Government	1,629.37						1,629.37
Public Safety	5,417.82						5,417.82
Highways and Streets							0.00
Sanitation	115,918.33						115,918.33
Health							0.00
Culture and Recreation	16,009.10						16,009.10
Ambulance							0.00
Cemetery							0.00
Other	2,326.12						2,326.12
Fines and Forfeits							
Court Fines and Forfeits	860.00						860.00
Animal Control Fines							0.00
Other							0.00
Miscellaneous Revenue and Other Sources:							
Investment Earnings	325.23	3.78	164.17		2,614.30	1,332.92	4,440.40
Rentals	22,616.00						22,616.00
Special Assessments							0.00
Maintenance Assessments				37,348.72			37,348.72
Contributions and Donations from Private Sources	11,005.00						11,005.00
Liquor Operating Agreement Income	1,500.00						1,500.00
Other Revenues	32,726.57						32,726.57
Sale of Municipal Property							0.00
Compensation for Loss or Damage to Capital Assets							0.00
Long Term Debt Issued							0.00
<b>Total Revenue and Other Sources</b>	<b>563,348.09</b>	<b>3.78</b>	<b>5,846.04</b>	<b>37,348.72</b>	<b>41,469.83</b>	<b>1,332.92</b>	<b>649,349.38</b>
<b>Expenditures and Other Uses:</b>							
Legislative	54,879.67						54,879.67
Executive							0.00
Elections							0.00
Financial Administration	46,658.01						46,658.01
Other General Government	18,797.73				6,918.38		25,716.11
Police	61,716.20						61,716.20
Fire	16,000.00						16,000.00
Protective Inspection	6,525.62						6,525.62
Corrections							0.00
Other Protection	6,543.66						6,543.66
Highways and Streets	68,919.51						68,919.51
Sanitation	80,803.36						80,803.36
Health	2,608.94						2,608.94
Recreation							0.00
Parks	100,317.34						100,317.34
Libraries	1,821.30						1,821.30
Economic Development and Assistance (Industrial Development)							0.00
Economic Opportunity	16,825.30		425.00				17,250.30
Debt Service	32,419.40						32,419.40
Intergovernmental Expenditures							0.00
Capital Outlay	103,911.52						103,911.52
Liquor Operating Agreements	300.00						300.00
Discount on Bonds Issued							0.00
Payments to Refunded Debt Escrow Agent							0.00
<b>Total Expenditures and Other Uses</b>	<b>619,047.56</b>	<b>0.00</b>	<b>425.00</b>	<b>0.00</b>	<b>6,918.38</b>	<b>0.00</b>	<b>626,390.94</b>
<b>Transfers In (Out)</b>	<b>-25,200.00</b>				<b>25,200.00</b>		<b>0.00</b>
<b>Sale of Municipal Property</b>	<b>50.00</b>						<b>50.00</b>
<b>Prior Year Adjustments</b>	<b>-993.24</b>						<b>-993.24</b>
<b>Changes in Nonspendable</b>							<b>0.00</b>
<b>Increase/Decrease in Fund Balance</b>	<b>-81,842.71</b>	<b>3.78</b>	<b>5,421.04</b>	<b>37,348.72</b>	<b>59,751.45</b>	<b>1,332.92</b>	<b>22,015.20</b>
<b>Ending Balance:</b>							
Nonspendable	10,975.31						10,975.31
Restricted		271.36	19,185.73	56,446.37	270,549.86	112,701.25	459,154.57
Committed							0.00
Assigned	19,324.65						19,324.65
Unassigned	114,991.59						114,991.59
<b>Governmental Long-term Debt</b>							<b>270,163.00</b>

PROPRIETARY FUNDS--ACCRUAL BASIS		
	Water Fund	Sewer Fund
<b>Beginning Balance</b>	868,517.90	1,038,645.67
<b>Revenues</b>	195,055.91	168,824.48
<b>Expenses</b>	179,463.92	162,540.17
<b>Transfers In (Out)</b>		
<b>Ending Balance:</b>		
Restricted for		
Unrestricted	884,109.89	1,044,929.98
<b>Long-term Debt</b>	474,895.48	878,750.35

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605-529-5497

Municipal funds are deposited as follows:

Depository	Amount
First National Bank	\$ 304,886.02
SD Public FIT	\$ 570,767.77